

EDUCATION, EMPLOYMENT & EARNINGS: ANALYZING DATA FROM FINANCE

This Cluster Analysis of *Finance* in the Commonwealth highlights information important to each of the five pathways — Accounting, Banking Services, Business Finance, Insurance, and Securities and Investments — included in this career cluster.

What trends do we currently see? What trends may we anticipate?

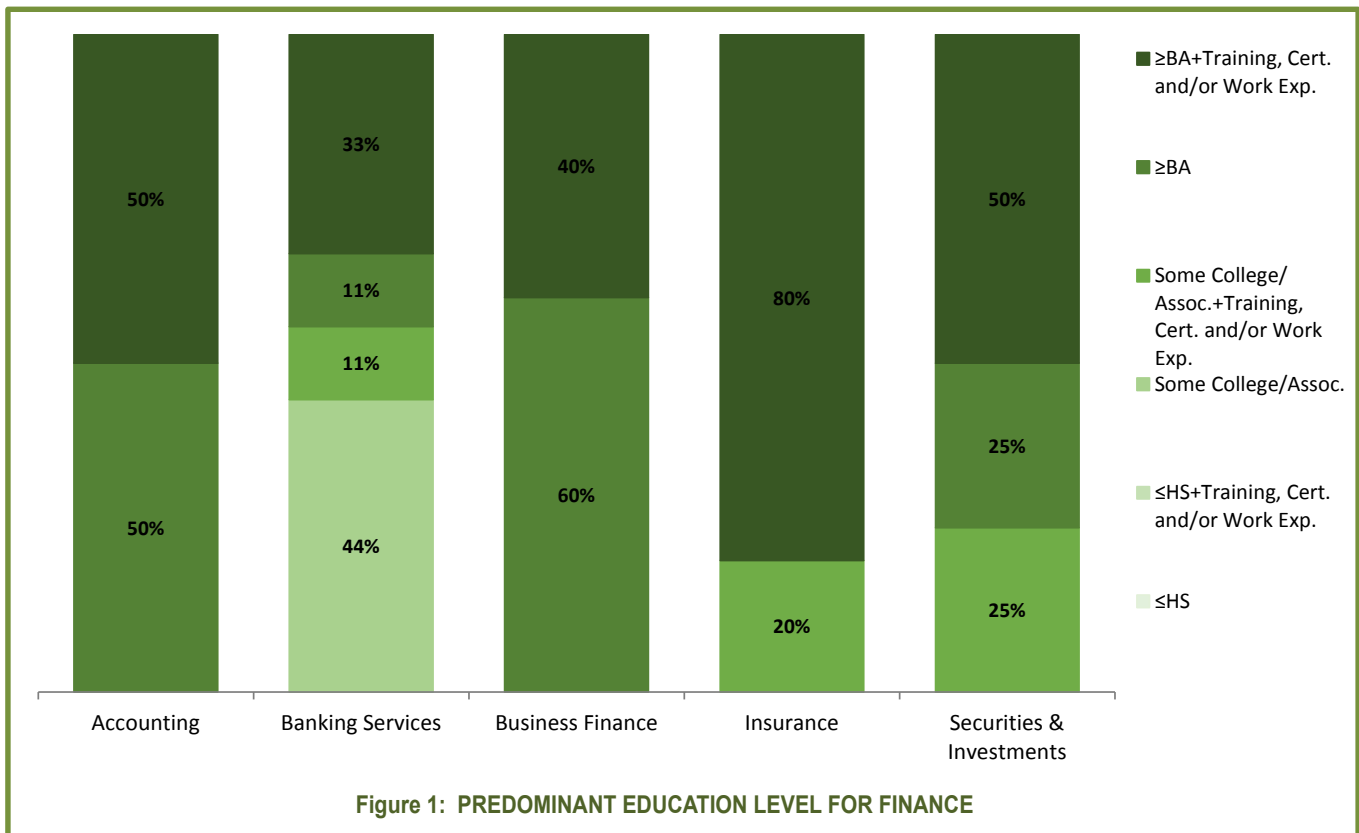
- The *Securities & Investments* pathway is projected to see highest growth rate in the years until 2022, adding nearly 3000 new jobs.
- The *Accounting* pathway will see the most growth in sheer number of new jobs—nearly 7000 by 2022.
- Accountants and Auditors are in high demand, and will only continue to be so in the coming years, with nearly 2000 annual job openings.
- A strong majority of occupations in this career cluster require training beyond high school; in fact, the predominant educational attainment for Finance jobs is a Bachelor’s degree or beyond.

13%

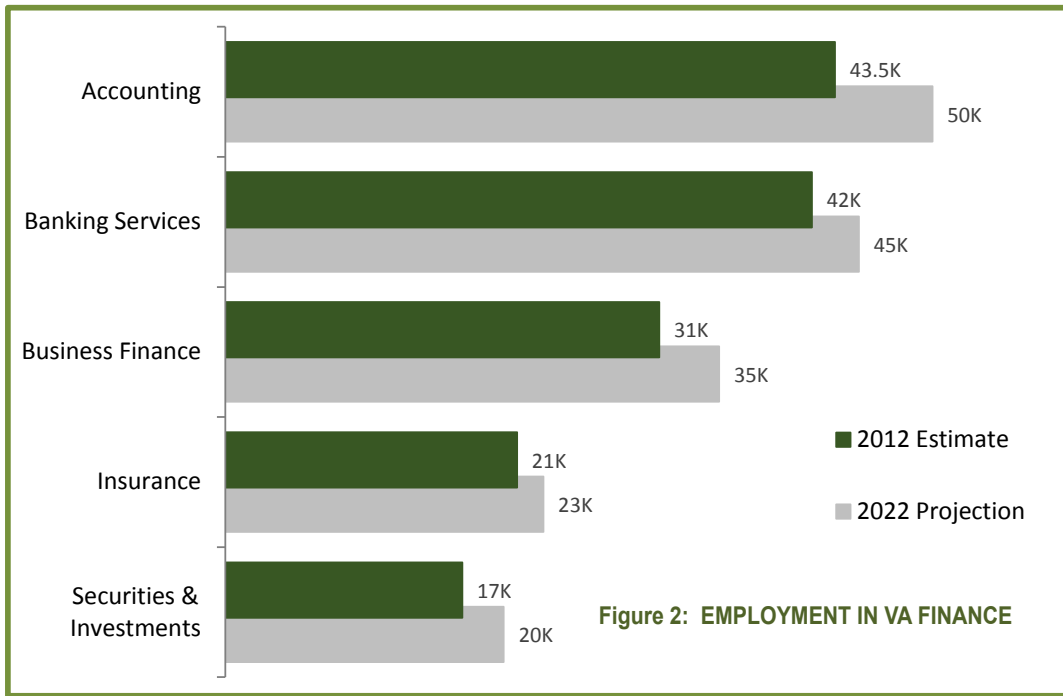
Expected growth in Finance jobs by 2022.

EDUCATION

Figure 1 shows the predominant level¹ of education and training in each pathway. Education classification is determined by Trailblazers, based on US Bureau of Labor Statistics occupational education and training data.



Footnote 1: Reflects predominant education by the number of occupations in each pathway, not the number of workers



EMPLOYMENT

Figure 2 compares the estimated 2012 employment for each pathway to projected 2022 employment levels.

Data are provided by the Virginia Employment Commission.

EARNINGS AND GROWTH

Figure 3 presents the size and median wage-earning for the two fastest-growing occupations in each pathway. Wage data are provided by the US Bureau of Labor Statistics' Occupational Employment Statistics program.

